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JIANGXI BANK CO., LTD.*

江西銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1916)

PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Jiangxi Bank Co., Ltd. (the "**Bank**") hereby announces that, on March 26, 2021, the Board considered and approved the proposed election of Mr. YU Minxin ("**Mr. YU**") as a non-executive director of the Bank to fill the vacancy arising from the resignation of Mr. QUE Yong. Upon approval by the general meeting of the Bank, the term of office of Mr. YU shall commence from the date on which Mr. YU's qualification as a director is approved by the China Banking and Insurance Regulatory Commission, and shall end upon the expiry of the term of office of the second session of the Board of the Bank.

Details of Mr. YU's biography, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), are set out below:

YU Minxin, born in October 1977, holds a master's degree and is a registered accountant and a senior accountant. He currently serves as the chief financial officer of Jiangxi Expressway Investment Group Co., Ltd. Mr. YU served as the deputy manager of the finance department (presiding over the work) and the manager of the finance department of Jiangxi Foreign Trade Asset Operation Co., Ltd., the manager of the financial audit department and the manager of the finance department of Jiangxi Provincial State-owned Enterprise Assets Operation (Holdings) Co., Ltd. (during which time, he also served as the chairman and legal representative of Nanchang Xinren Fuji Commercial Management Co., Ltd.).

Save as disclosed in the biographical details, Mr. YU has confirmed that (i) he has no other relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank; (ii) he does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he has not held any directorship in other listed companies or any other positions in any members of the Group in the past three years; and (iv) there is no information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Bank.

Mr. YU, as a non-executive director of the Bank, will not receive any remuneration from the Bank during his term of office.

The proposal regarding the election of Mr. YU as a non-executive director of the Bank will be submitted to the general meeting of the Bank for approval.

By Order of the Board
Jiangxi Bank Co., Ltd.*
CHEN Xiaoming
Chairman

Nanchang, the PRC, March 26, 2021

As of the date of this announcement, the board of directors of the Bank comprises Mr. CHEN Xiaoming, Mr. LUO Yan and Mr. XU Jihong as executive directors; Mr. QUE Yong, Mr. LI Zhanrong, Mr. LIU Sanglin, Mr. DENG Jianxin and Ms. ZHUO Liping as non-executive directors; and Ms. ZHANG Rui, Ms. ZHANG Wangxia, Mr. WONG Hin Wing and Ms. WANG Yun as independent non-executive directors.

* *Jiangxi Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*